

Line Item	YEAR ZERO (through 6/30/16)			YEAR ONE (7/1/16-6/30/17)			YEAR TWO (7/1/17-6/30/18)			YEAR THREE (7/1/18-6/30/19)			Comments, Underlying Assumptions and Source	Source of Data: Incl. name and
	Operational	Non-Operational	Total	Operational	Non-Operational	Total	Operational	Non-Operational	Total	Operational	Non-Operational	Total		
<b>Major Assumptions</b>													K-5 School	
Facility square footage						3500			4900			4900	DDAJ Corporation lease of approximately 3500 square feet at the commercial building located at 171 Sunset Blvd, Cannon Beach Oregon. 1400 sq ft modular added in YR2.	
Total Number of Students ADM						85			111			125		Per Letters of Intent
Seaside Base State and Local Aid per Student ADM				\$ 7,004.00										Seaside School District
Received Base State and Local Aid per Student ADM				\$ 5,603.20	\$ -	\$ 5,603.20	\$ 5,715.26	\$ -	\$ 5,715.26	\$ 5,829.57	\$ -	\$ 5,829.57	Cannon Beach Academy receives 80% of Seaside ADM. Estimated annual 2% increase.	Seaside School District
Student Teacher Ratio						15 to 1			15 to 1			17 to 1		
Staffing														
Teachers														
Full-time				4	1	5	5	1	6	5	1	6		
Part-time				0	1	1	0	1	1	0	1	1	1 Part-time Teacher = .5 FTE	
Total Teachers FTE				4	1.5	5.5	5	1.5	6.5	5	1.5	6.5	In YR1 5.5 full time teachers. YR2 6.5 Full time teachers. 1.5 = Non Operational year 1 through 3.	Approved by Board
Instructional Assistants														
Full-time				0	2	2	0	2	2	0	2	2		
Part-time				0	0	0	0	1	1	0	1	1	1 Part-time Instructional Assistant = .5 FTE	
Total Instructional Assistants FTE				0	2	2	0	2.5	2.5	0	2.5	2.5	In YR1 2 full Instructional Assistants. YR2 2.5 Instructional Assistants. Positions are Non-Operational	Approved by Board
Non-Teaching														
Director	1	0	1	1	0	1	1	0	1	1	0	1		Approved by Board
Business Manager				0	1	1	0	1	1	0	1	1		Approved by Board
Custodians/Other													YR 1 is contracted Cleaning service - See line item under Services and Contracts. YR 2 0.5 FTE - (includes PER's but no benefits). Position is Non-Operational.	Approved by Board
Total Non-Teaching FTE	1	0	1	1	1	2	1	1.5	2.5	1	1.5	2.5		
Total Staff FTE	1	0	1	5	4.5	9.5	6	5.5	11.5	6	5.5	11.5		
Health Benefits														
Full-time Positions	1	0	1	5	4	9	6	4	10	6	4	10		
Part-time Positions				0	0	0	0	0	0	0	0	0		
Total Employees Receiving Health Benefits	1	0	1	5	4	9	6	4	10	6	4	10		
Cost of Benefit per Employee						\$ 8,000.00			\$ 8,480.00			\$ 8,988.80	Based on SSD previous experience of 8%-10% annual increases, using 6%.	Approved by Board
Salary														
Director						\$ 60,000.00			\$ 61,200.00			\$ 62,424.00	2% Annual Inflation	Approved by Board
Teacher - Average						\$ 38,301.00			\$ 39,067.02			\$ 39,848.36	2% Annual Inflation	Approved by Board
Instructional Assistant -						\$ 21,800.00			\$ 22,236.00			\$ 22,680.72	2% Annual Inflation	Approved by Board
Business Manager						\$ 25,100.00			\$ 25,602.00			\$ 26,114.04	2% Annual Inflation	Approved by Board
Custodians/Other						\$ -			\$ 19,000.00			\$ 19,380.00	2% Annual Inflation	Approved by Board
<b>REVENUES</b>														
Base State and Local Aid	\$ -	\$ -	\$ -	\$ 476,272.00	\$ -	\$ 476,272.00	\$ 634,394.30	\$ -	\$ 634,394.30	\$ 728,696.16	\$ -	\$ 728,696.16	See Line 7	Justine Hill11/14
Fundraising														
Events and Programs	\$ -	\$ 80,000.00	\$ 80,000.00	\$ -	\$ 40,000.00	\$ 40,000.00	\$ -	\$ 40,000.00	\$ 40,000.00	\$ -	\$ 40,000.00	\$ 40,000.00		
Pledges	\$ -	\$ 159,000.00	\$ 159,000.00	\$ -	\$ 159,000.00	\$ 159,000.00	\$ -	\$ 159,000.00	\$ 159,000.00	\$ -	\$ -	\$ -	Confirmed Pledges	
Pledge Attrition (-20%)	\$ -	\$ (31,800.00)	\$ (31,800.00)	\$ -	\$ (31,800.00)	\$ (31,800.00)	\$ -	\$ (31,800.00)	\$ (31,800.00)	\$ -	\$ -	\$ -	Assumes 20% Pledge Attrition Rate	
Grants	\$ -	\$ -	\$ -	\$ -	\$ 25,000.00	\$ 25,000.00	\$ -	\$ 40,000.00	\$ 40,000.00	\$ -	\$ 45,000.00	\$ 45,000.00		
Total Fundraising	\$ -	\$ 207,200.00	\$ 207,200.00	\$ -	\$ 192,200.00	\$ 192,200.00	\$ -	\$ 207,200.00	\$ 207,200.00	\$ -	\$ 85,000.00	\$ 85,000.00		
<b>Total Revenues (Meal fees netted in Expenses)</b>	<b>\$ -</b>	<b>\$ 207,200.00</b>	<b>\$ 207,200.00</b>	<b>\$ 476,272.00</b>	<b>\$ 192,200.00</b>	<b>\$ 668,472.00</b>	<b>\$ 634,394.30</b>	<b>\$ 207,200.00</b>	<b>\$ 841,594.30</b>	<b>\$ 728,696.16</b>	<b>\$ 85,000.00</b>	<b>\$ 813,696.16</b>		
<b>EXPENSES</b>														
<b>PAYROLL</b>														
Salaries													Salary range established by Board.	Approved by Board
Director	\$ -	\$ 30,000.00	\$ 30,000.00	\$ 60,000.00	\$ -	\$ 60,000.00	\$ 61,200.00	\$ -	\$ 61,200.00	\$ 62,424.00	\$ -	\$ 62,424.00		Approved by Board
Teachers	\$ -	\$ -	\$ -	\$ 153,204.00	\$ 57,451.50	\$ 210,655.50	\$ 195,335.10	\$ 58,600.53	\$ 253,935.63	\$ 199,241.80	\$ 59,772.54	\$ 259,014.34	Teachers Non-Operational = 1.5	Approved by Board

Line Item	YEAR ZERO (through 6/30/16)			YEAR ONE (7/1/16-6/30/17)			YEAR TWO (7/1/17-6/30/18)			YEAR THREE (7/1/18-6/30/19)			Comments, Underlying Assumptions and Source	Source of Data: Incl. name and
	Operational	Non-Operational	Total	Operational	Non-Operational	Total	Operational	Non-Operational	Total	Operational	Non-Operational	Total		
Intructional Assistants	\$ -	\$ -	\$ -	\$ -	\$ 43,600.00	\$ 43,600.00	\$ -	\$ 55,590.00	\$ 55,590.00	\$ -	\$ 56,701.80	\$ 56,701.80	In YR1 2 full time Instructional Assistants. YR2 2.5 Instructional Assistants. Positons are Non-Operational	Approved by Board
Business Manager	\$ -	\$ -	\$ -	\$ -	\$ 25,100.00	\$ 25,100.00	\$ -	\$ 25,602.00	\$ 25,602.00	\$ -	\$ 26,114.04	\$ 26,114.04		
Custodian/Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,500.00	\$ 9,500.00	\$ -	\$ 9,690.00	\$ 9,690.00	YR 1 is contracted Cleaning service - See line item under Services and Contracts. YR 2 0.5 FTE - No benefits (includes PER's). Non-Operational	Approved by Board
Total Salaries	\$ -	\$ 30,000.00	\$ 30,000.00	\$ 213,204.00	\$ 126,151.50	\$ 339,355.50	\$ 256,535.10	\$ 149,292.53	\$ 405,827.63	\$ 261,665.80	\$ 152,278.38	\$ 413,944.18		
Benefits														
Retirement	\$ -	\$ 6,000.00	\$ 6,000.00	\$ 42,640.80	\$ 25,230.30	\$ 67,871.10	\$ 51,307.02	\$ 29,858.51	\$ 81,165.53	\$ 52,333.16	\$ 30,455.68	\$ 82,788.84	State retirement system at 20% of salaries and other cash compensation. <a href="http://www.oregon.gov/pers/docs/er_contribution%20Rates_15-17.pdf">http://www.oregon.gov/pers/docs/er_contribution%20Rates_15-17.pdf</a>	PERS rate from Oregon.gov
Health	\$ -	\$ 4,000.00	\$ 4,000.00	\$ 40,000.00	\$ 32,000.00	\$ 72,000.00	\$ 50,880.00	\$ 33,920.00	\$ 84,800.00	\$ 53,932.80	\$ 35,955.20	\$ 89,888.00	Flat expense of \$8k/employee. \$8000 is paid directly to health insurance provider. 6% annual increase. 5 FT Operational YR 1. 6 Operational YR 2 and 3. 4 FT Non-Operational YR 1-3.	
FICA	\$ -	\$ 2,295.00	\$ 2,295.00	\$ 16,310.11	\$ 9,650.59	\$ 25,960.70	\$ 19,624.94	\$ 11,420.88	\$ 31,045.81	\$ 20,017.43	\$ 11,649.30	\$ 31,666.73	District pays both .062 and .0145 portions of FICA, or 7.65%.	FICA rate from Justine Hill
Other	\$ -	\$ 450.00	\$ 450.00	\$ 3,198.06	\$ 1,892.27	\$ 5,090.33	\$ 3,848.03	\$ 2,239.39	\$ 6,087.41	\$ 3,924.99	\$ 2,284.18	\$ 6,209.16	1.5% of salaries for workers' comp, unemployment insurance, and other payroll costs, based on District spreadsheet.	Justine Hill
Total Benefits	\$ -	\$ 12,745.00	\$ 12,745.00	\$ 102,148.97	\$ 68,773.16	\$ 170,922.13	\$ 125,659.98	\$ 77,438.77	\$ 203,098.75	\$ 130,208.38	\$ 80,344.35	\$ 210,552.73		
TOTAL PAYROLL	\$ -	\$ 42,745.00	\$ 42,745.00	\$ 315,352.97	\$ 194,924.66	\$ 510,277.63	\$ 382,195.08	\$ 226,731.30	\$ 608,926.38	\$ 391,874.18	\$ 232,622.73	\$ 624,496.91		
EDUCATIONAL MATERIALS														
Basic Curriculum														
Reading Mastery Skills				\$ 6,167.40	\$ 55,506.60	\$ 61,674.00	\$ 8,295.52	\$ 17,487.84	\$ 25,783.36	\$ 9,622.05	\$ 9,699.03	\$ 19,321.08	Northwest Textbooks Operational = 10% of total, Non-Operational = 90% of total. 3% inflation.	R. Hull
Connecting Math Concepts				\$ 544.72	\$ 4,902.47	\$ 5,447.19	\$ 732.68	\$ 1,544.57	\$ 2,277.25	\$ 849.84	\$ 856.64	\$ 1,706.48	Northwest Textbooks Operational = 10% of total, Non-Operational = 90% of total. 3% inflation.	R. Hull
Supplimental Material for Reading and Math				\$ 268.77	\$ 2,418.93	\$ 2,687.70	\$ 361.51	\$ 762.11	\$ 1,123.62	\$ 419.32	\$ 422.68	\$ 842.00	Northwest Textbooks Operational = 10% of total, Non-Operational = 90% of total. 3% inflation.	R. Hull
Core Knowledge History and Geography				\$ 759.80	\$ 6,838.20	\$ 7,598.00	\$ 1,021.98	\$ 2,154.44	\$ 3,176.41	\$ 1,185.40	\$ 1,194.88	\$ 2,380.28	Pearson Publishing Operational = 10% of total, Non-Operational = 90% of total. 3% inflation.	R. Hull
Foss Science Kits				\$ 947.60	\$ 8,528.40	\$ 9,476.00	\$ 1,167.21	\$ 2,686.95	\$ 3,854.16	\$ 1,353.86	\$ 1,490.22	\$ 2,844.08	Delta Education Operational = 10% of total, Non-Operational = 90% of total. 3% inflation.	R. Hull
Total Basic Curriculum				\$ 8,688.29	\$ 78,194.60	\$ 86,882.89	\$ 11,578.89	\$ 24,635.90	\$ 36,214.79	\$ 13,430.47	\$ 13,663.45	\$ 27,093.92		
Enrichment Curriculum														
Music				\$ -	\$ 2,200.00	\$ 2,200.00	\$ -	\$ 150.00	\$ 150.00	\$ -	\$ 154.50	\$ 154.50		
Healthy Lifestyles				\$ 595.00	\$ 45.00	\$ 640.00	\$ 800.31	\$ -	\$ 800.31	\$ 901.25	\$ -	\$ 901.25	The Great Body Shop \$45.00/teacher/YR1 \$7.00/student/year. 3% Inflat	
Spanish				\$ 722.50	\$ 1,220.00	\$ 1,942.50	\$ 971.81	\$ 114.00	\$ 1,085.81	\$ 1,094.38	\$ 117.42	\$ 1,211.80	Spanish for Kids \$8.50/student/year. 3% inflation	
Technology				\$ 875.00	\$ 875.00	\$ 875.00	\$ 901.25	\$ -	\$ 901.25	\$ 928.29	\$ -	\$ 928.29	25 Computers: \$35.00/computer/year. 3% inflation	
Other Books				\$ -	\$ 4,250.00	\$ 4,250.00	\$ -	\$ 5,550.00	\$ 5,550.00	\$ -	\$ 6,250.00	\$ 6,250.00	\$50 per student for in-classroom books. 3% inflation	B. Knop
Total Enrichment				\$ 2,192.50	\$ 7,715.00	\$ 9,907.50	\$ 2,673.37	\$ 5,814.00	\$ 8,487.37	\$ 2,923.91	\$ 6,521.92	\$ 9,445.83		
Software & Hardware														
Laptop Computers		\$ 470.00	\$ 470.00	\$ 2,150.00	\$ 9,250.00	\$ 11,400.00	\$ -	\$ 762.20	\$ 762.20	\$ -	\$ -	\$ -	30 computers total: 5 for testing operational(all other Non-Operational), 25 to cover max. initial classroom size, 1 /classroom and 2/office(1 purchased in YR0). \$370/laptop; \$100/printer(YR0). Will add 2 in YR 2.	B. Knop
Student Information Accounting Software				\$ 1,891.25	\$ -	\$ 1,891.25	\$ 2,469.75	\$ -	\$ 2,469.75	\$ 2,781.25	\$ -	\$ 2,781.25	Synergy Student Information System (NWRESD) and Aimsweb RTI software (www.aimsweb.com - Similar to school district).\$22.25 per student.	Per Seaside School District
Financial Accounting Software				\$ 1,800.00	\$ -	\$ 1,800.00	\$ 1,800.00	\$ -	\$ 1,800.00	\$ 1,800.00	\$ -	\$ 1,800.00	Infinite Visions Finance and Service (user license - SSD) NWRESD	Per Seaside School District
In Classroom Hardware				\$ -	\$ 2,000.00	\$ 2,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Projection screens, documents cameras and small printers. Based on Student:Teacher limit.	

Line Item	YEAR ZERO (through 6/30/16)			YEAR ONE (7/1/16-6/30/17)			YEAR TWO (7/1/17-6/30/18)			YEAR THREE (7/1/18-6/30/19)			Comments, Underlying Assumptions and Source	Source of Data: Incl. name and	
	Operational	Non-Operational	Total	Operational	Non-Operational	Total	Operational	Non-Operational	Total	Operational	Non-Operational	Total			
Charging Carts for Laptops				\$ -	\$ 1,200.00	\$ 1,200.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		B. Knop	
Microsoft Office		\$ 24.00	\$ 24.00	\$ -	\$ 120.00	\$ 120.00	\$ -	\$ 49.44	\$ 49.44	\$ -	\$ -	\$ -	\$24/computer from Tech Soup	B. Knop	
Miscellaneous		\$ 500.00	\$ 500.00	\$ -	\$ 500.00	\$ 500.00	\$ -	\$ 500.00	\$ 500.00	\$ -	\$ 500.00	\$ 500.00			
Total Software &		\$ 994.00	\$ 994.00	\$ 5,841.25	\$ 13,070.00	\$ 18,911.25	\$ 4,269.75	\$ 1,311.64	\$ 5,581.39	\$ 4,581.25	\$ 500.00	\$ 5,081.25			
TOTAL EDUCATIONAL		\$ 994.00	\$ 994.00	\$ 16,722.04	\$ 98,979.60	\$ 115,701.64	\$ 18,522.01	\$ 31,761.54	\$ 50,283.55	\$ 20,935.63	\$ 20,685.37	\$ 41,621.00			
GENERAL SUPPLIES															
Classroom Paper and Supplies				\$ 2,500.00	\$ 6,000.00	\$ 8,500.00	\$ 5,100.00	\$ 6,000.00	\$ 11,100.00	\$ 6,500.00	\$ 6,000.00	\$ 12,500.00	\$100 per student. \$6000 = Non-Operational YR 1 through 3.		
Office Supplies				\$ 1,000.00	\$ 1,000.00	\$ 2,000.00	\$ 1,060.00	\$ 1,000.00	\$ 2,060.00	\$ 1,121.80	\$ 1,000.00	\$ 2,121.80	\$200/month. (10 Months) 3% inflation. \$1000 = Non-Operational		
Janitorial Supplies				\$ -	\$ 3,000.00	\$ 3,000.00	\$ -	\$ 3,090.00	\$ 3,090.00	\$ -	\$ 3,182.70	\$ 3,182.70	\$300/month. (10 months) 3% inflation		
TOTAL GENERAL SUPPLIES				\$ 3,500.00	\$ 10,000.00	\$ 13,500.00	\$ 6,160.00	\$ 10,090.00	\$ 16,250.00	\$ 7,621.80	\$ 10,182.70	\$ 17,804.50			
SERVICES & CONTRACTS															
Special Services		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Medical, Counseling Special Ed. - To be determined through Charter application process		
Substitute Teachers		\$ -	\$ -	\$ -	\$ 7,677.29	\$ -	\$ 7,677.29	\$ 7,830.83	\$ -	\$ 7,830.83	\$ 7,987.45	\$ -	\$ 7,987.45	Current Sub rate \$17.24/hr. Budget to cover 50 total sick days per year. 2% annual Inflation.	
Audit, Accounting and Tax Services		\$ -	\$ 500.00	\$ 500.00	\$ 8,000.00	\$ -	\$ 8,000.00	\$ 8,240.00	\$ -	\$ 8,240.00	\$ 8,487.20	\$ -	\$ 8,487.20	\$8,000 for CPA-managed audit in first year of operation includes tax returns. \$500 in Year Zero for taxes only.	Pauly Rogers, per Sheri R.
Legal		\$ -	\$ 5,000.00	\$ 5,000.00	\$ 1,000.00	\$ -	\$ 1,000.00	\$ 1,030.00	\$ -	\$ 1,030.00	\$ 1,060.90	\$ -	\$ 1,060.90	Year Zero includes Charter application and lease review.	Attorney via P. Simmons
Board Training		\$ -	\$ 2,000.00	\$ 2,000.00	\$ 1,000.00	\$ -	\$ 1,000.00	\$ 1,030.00	\$ -	\$ 1,030.00	\$ 1,060.90	\$ -	\$ 1,060.90	3% Inflation	P. Simmons
Liability & Property Insurance				\$ -	\$ 6,500.00	\$ -	\$ 6,500.00	\$ 6,630.00	\$ -	\$ 6,630.00	\$ 6,762.60	\$ -	\$ 6,762.60	2% inflation	Wells Fargo Insurance Services
Waste Disposal		\$ -	\$ 450.00	\$ 450.00	\$ 1,500.00	\$ -	\$ 1,500.00	\$ 1,545.00	\$ -	\$ 1,545.00	\$ 1,591.35	\$ -	\$ 1,591.35	\$150/month. 3% inflation	Recology
Student Testing & Assessment		\$ -	\$ -	\$ -	\$ 500.00	\$ -	\$ 500.00	\$ 500.00	\$ -	\$ 500.00	\$ 500.00	\$ -	\$ 500.00	State pays for State Approved Testing 2x. All other testing included in Curriculum.	
Staff Training & Development		\$ -	\$ -	\$ -	\$ 13,500.00	\$ -	\$ 13,500.00	\$ 4,500.00	\$ -	\$ 4,500.00	\$ 3,000.00	\$ -	\$ 3,000.00	\$1,500/Teacher, Instructional Assistant, Administrator (YR1=9 new, YR2=2 new, 1 retrain or attrition, YR3=2 retrain or attrition). Incl. travel and lodging. Webinars.	
Internet Service Provider		\$ -	\$ -	\$ -	\$ 720.00	\$ -	\$ 720.00	\$ 741.60	\$ -	\$ 741.60	\$ 763.85	\$ -	\$ 763.85	\$60/month. 3% infalation.	
Computer Tech Support		\$ -	\$ -	\$ -	\$ 1,000.00	\$ -	\$ 1,000.00	\$ 1,030.00	\$ -	\$ 1,030.00	\$ 1,060.90	\$ -	\$ 1,060.90	Tech support. 3% inflation	
Postage		\$ -	\$ 240.00	\$ 240.00	\$ 1,440.00	\$ -	\$ 1,440.00	\$ 1,483.20	\$ -	\$ 1,483.20	\$ 1,527.70	\$ -	\$ 1,527.70	3% inflation	
Copier Lease		\$ -	\$ 300.00	\$ 300.00	\$ 3,600.00	\$ -	\$ 3,600.00	\$ 3,600.00	\$ -	\$ 3,600.00	\$ 3,600.00	\$ -	\$ 3,600.00		
After School Programs		\$ -	\$ -	\$ -	\$ -	\$ 1,000.00	\$ 1,000.00	\$ -	\$ 1,030.00	\$ 1,030.00	\$ -	\$ 1,060.90	\$ 1,060.90	Art, Drama, Technology, Environmental Science, and Foreign Language other than Spanish. 3% inflation.	
Cleaning Service		\$ -	\$ -	\$ -	\$ -	\$ 10,000.00	\$ 10,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	YR 1 only	
Membership Fees		\$ -	\$ 50.00	\$ 50.00	\$ -	\$ 50.00	\$ 50.00	\$ -	\$ 50.00	\$ 50.00	\$ -	\$ 50.00	\$ 50.00	League of Oregon Charter Schools	Debbie Lawrence, via Sheri Russell
TOTAL SERVICES &		\$ -	\$ 8,540.00	\$ 8,540.00	\$ 46,437.29	\$ 11,050.00	\$ 57,487.29	\$ 38,160.63	\$ 1,080.00	\$ 39,240.63	\$ 37,402.84	\$ 1,110.90	\$ 38,513.74		
TRANSPORTAION															
Staff Milage		\$ -	\$ 100.00	\$ 100.00	\$ 847.00	\$ -	\$ 847.00	\$ 872.41	\$ -	\$ 872.41	\$ 898.58	\$ -	\$ 898.58		
TOTAL TRANSPORTAION		\$ -	\$ 100.00	\$ 100.00	\$ 847.00	\$ -	\$ 847.00	\$ 872.41	\$ -	\$ 872.41	\$ 898.58	\$ -	\$ 898.58		
MEAL SERVICE															
Set-up & Licencing for					\$ 4,000.00	\$ -	\$ 4,000.00	\$ 500.00	\$ -	\$ 500.00	\$ 500.00	\$ -	\$ 500.00	Cold breakfast and lunch meals.	Approved by Board
Equipment					\$ 3,300.00	\$ -	\$ 3,300.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Computers last 3 to 5 years, per Chartwells	M. Harris based on conversation with Chartwells
Serving Carts, Trays, Dish and Flatware					\$ 1,250.00	\$ -	\$ 1,250.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	One Refrigerator/Freezer and one refrigerator only. Frigidaire FCGM201RFB Commercial 19.7 Cu. Ft. Stainless Steel.. Dish Machine.	October 2013 Biz Committee meeting
Cost of Meals					\$ 500.00	\$ -	\$ 500.00	\$ 515.00	\$ -	\$ 515.00	\$ 530.45	\$ -	\$ 530.45	2 Stainless steel modest sized carts with one lower shelf. .	M. Harris
TOTAL MEAL SERVICE					\$ 9,050.00	\$ -	\$ 9,050.00	\$ 1,015.00	\$ -	\$ 1,015.00	\$ 1,030.45	\$ -	\$ 1,030.45	Federally approved provider.	Based on conversation with Chartwells
FACILITIES & CAPITAL															

Line Item	YEAR ZERO (through 6/30/16)			YEAR ONE (7/1/16-6/30/17)			YEAR TWO (7/1/17-6/30/18)			YEAR THREE (7/1/18-6/30/19)			Comments, Underlying Assumptions and Source	Source of Data: Incl. name and
	Operational	Non-Operational	Total	Operational	Non-Operational	Total	Operational	Non-Operational	Total	Operational	Non-Operational	Total		
Initial Facilities Capitalization	\$ -	\$ 40,000.00	\$ 40,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Entitlements, A&E, Electrical upgrade, Permits, drywall, delivery installation, fire, life, safety. \$10,000 TI credit from owner	\$50,000 total
Building - Lease	\$ -	\$ 23,400.00	\$ 23,400.00	\$ 24,580.00	\$ -	\$ 24,580.00	\$ 46,200.00	\$ -	\$ 46,200.00	\$ 46,198.90	\$ -	\$ 46,198.90	Base Rent based on 3500 sq' @ \$1.20 per SQ' = month base rent \$4200 * 10 mo. 10% increase annually	Per letter of intent
Modular Building - Lease	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,100.00	\$ -	\$ 8,100.00	\$ 8,098.97	\$ -	\$ 8,098.97	Inflation 3% increase	
Work Tables	\$ -	\$ -	\$ -	\$ 1,950.00	\$ -	\$ 1,950.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	30 Tables @ \$65 per.	bizchair.com 10/13
Miscellaneous Chairs	\$ -	\$ -	\$ -	\$ 1,900.00	\$ -	\$ 1,900.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	50 Small @ \$17 each = \$850 50 Large @ \$21 each = \$1050	School outfitters.com 10/13
Desks (Teachers/Admin)	\$ -	\$ -	\$ -	\$ 1,533.00	\$ -	\$ 1,533.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	7 Desks @ \$219 each = \$1533	School outfitters.com 10/13
Utilities	\$ -	\$ 1,350.00	\$ 1,350.00	\$ 4,500.00	\$ -	\$ 4,500.00	\$ 6,489.00	\$ -	\$ 6,489.00	\$ 6,683.67	\$ -	\$ 6,683.67	\$450 per month. 3% inflation. YR2 & YR3 add \$180 per month for modular	Electric, Water & Sewer
Telephone	\$ -	\$ 90.00	\$ 90.00	\$ 360.00	\$ -	\$ 360.00	\$ 370.80	\$ -	\$ 370.80	\$ 381.92	\$ -	\$ 381.92	\$30 per month. One line only. 3% inflation	Phil Simmons
Security System	\$ -	\$ 500.00	\$ 500.00	\$ 300.00	\$ -	\$ 300.00	\$ 325.00	\$ -	\$ 325.00	\$ 350.00	\$ -	\$ 350.00		
TOTAL FACILITIES & CAPITAL	\$ -	\$ 65,340.00	\$ 65,340.00	\$ 35,123.00	\$ -	\$ 35,123.00	\$ 61,484.80	\$ -	\$ 61,484.80	\$ 61,713.46	\$ -	\$ 61,713.46		
EXPENSES	\$ -	\$ 117,719.00	\$ 117,719.00	\$ 427,032.29	\$ 314,954.26	\$ 741,986.56	\$ 508,409.93	\$ 269,662.84	\$ 778,072.77	\$ 521,476.96	\$ 264,601.70	\$ 786,078.66	5% of all expenditures except Salaries and Benefits. Does incl. Substitutes.	Estimate per M. Harris
Operating Reserve	\$ -	\$ 3,748.70	\$ 3,748.70	\$ 5,583.97	\$ 6,001.48	\$ 11,585.45	\$ 6,310.74	\$ 2,146.58	\$ 8,457.32	\$ 6,480.14	\$ 1,598.95	\$ 8,079.09		
<b>TOTAL EXPENSES</b>	<b>\$ -</b>	<b>\$ 121,467.70</b>	<b>\$ 121,467.70</b>	<b>\$ 432,616.26</b>	<b>\$ 320,955.74</b>	<b>\$ 753,572.00</b>	<b>\$ 514,720.68</b>	<b>\$ 271,809.42</b>	<b>\$ 786,530.09</b>	<b>\$ 527,957.10</b>	<b>\$ 266,200.65</b>	<b>\$ 794,157.74</b>		
<b>SURPLUS (DEFICIT) ANNUAL</b>	<b>\$ -</b>	<b>\$ 85,732.30</b>	<b>\$ 85,732.30</b>	<b>\$ 43,655.74</b>	<b>\$ (128,755.74)</b>	<b>\$ (85,100.00)</b>	<b>\$ 119,673.63</b>	<b>\$ (64,609.42)</b>	<b>\$ 55,064.21</b>	<b>\$ 200,739.06</b>	<b>\$ (181,200.65)</b>	<b>\$ 19,538.42</b>		
SURPLUS (DEFICIT) YEAR TO	\$ -	\$ 85,732.30	\$ 85,732.30	\$ 43,655.74	\$ (43,023.44)	\$ 632.30	\$ 163,329.37	\$ (107,632.86)	\$ 55,696.51	\$ 364,068.43	\$ (288,833.51)	\$ 75,234.92		